

# HOME PROGRAM

The HOME Program Fund is used to record receipts and expenditures related to the HOME Program grant. This program is aimed at expanding the supply of decent affordable housing for low income residents, with most of the projects designated for five Community Development target areas.

HOME PROGRAM				
	2005-06	2006-07	2007-08	2008-09
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>REVENUES</b>				
Grant	\$ 653,080	381,493	376,804	372,838
Other	513	315	160	150
<b>TOTAL REVENUES</b>	<b>653,593</b>	<b>381,808</b>	<b>376,964</b>	<b>372,988</b>
<b>EXPENDITURES</b>				
Program expenditures	653,667	381,808	376,964	372,988
<b>TOTAL EXPENDITURES</b>	<b>653,667</b>	<b>381,808</b>	<b>376,964</b>	<b>372,988</b>
Excess (deficiency) of revenues over expenditures	(74)	0	0	0
Proceeds from disposal of capital assets	0	0	0	0
Fund balance at beginning of year	181,584	181,510	181,510	181,510
Fund balance at end of year	\$ 181,510	181,510	181,510	181,510

## FY 2008-09 HOME PROGRAMS

Administration	\$37,433
Allen Temple - Affordable Rentals	60,000
Azah Shrine Temple/BGM - Gower Place Fire Lane	45,000
Genesis Homes - Greenline-Spartanburg Affordable Rentals	40,000
Homes of Hope - Kingsview Pointe	30,000
Homes of Hope - Peridot	93,555
Upstate Homeless Coalition - Reedy Place II	60,000
Soteria CDC - Village at Vance	7,000
<b>Total HOME Program Activities</b>	<b>\$372,988</b>

(HOME PROGRAM CONTINUED)

**STRATEGIC INITIATIVES**

<b>Quality Homes for All</b>	<b>Ongoing Initiative</b>	<b>FY 08-09 Initiative</b>
Leverage funding for the construction of ten affordable rental units by Allen Temple CEDC in the Payne/Logan; Hospital/Sterling and Southernside neighborhoods.		<input checked="" type="checkbox"/>
Leverage funding for the construction of a fire lane at the Gower Place apartments by BGM in the West Greenville neighborhood.	<input checked="" type="checkbox"/>	
Leverage funding for the construction of four affordable rental units by Genesis Homes on Mt. Eustis Street in the Greenline-Spartanburg neighborhood.		<input checked="" type="checkbox"/>
Leverage funding for the development of twenty affordable rental units and eight affordable homeownership units (Kingsview Pointe) in the West Greenville neighborhood by Homes of Hope.		<input checked="" type="checkbox"/>
Leverage funding for the construction of Reedy Place II, eight affordable rental units in the West Greenville neighborhood by the Upstate Homeless Coalition.		<input checked="" type="checkbox"/>
Leverage funding for the construction of Village on Vance, six affordable rental units in the West Greenville neighborhood by Soteria CDC.		<input checked="" type="checkbox"/>